

Grayson County Board of Supervisors  
Budget Work Session - Boardroom  
March 7, 2024, at 3:00 p.m.

Members attending: R. Brantley Ivey, Michael S. Hash, Tracy A. Anderson, Mitchell D. Cornett. Mary E. Dickenson Tomlinson arrived after the meeting began. Staff attending: Stephen A. Boyer, Mitchell L. Smith, and Nikki C. Edwards.

**IN RE: OPENING BUSINESS**

Supervisor Anderson made the motion to approve the agenda; duly seconded by Supervisor Cornett. Motion carried 4-0.

**IN RE: GOALS, OBJECTIVES, AND REVENUE**

Mr. Boyer opened up the meeting and Mrs. Edwards shared a power point on Goals, Objectives and Revenues (listed below):

**Goals:**

- ✚ Evaluate Tax Rates and Fees for Sufficiency
- ✚ Plan for Future:
  - Be proactive instead of reactive
  - 911 Stabilization and Broadband
  - Emergency Medical Services in Grayson County
  - Public Works
  - Schools
  - CIP
- ✚ Determine status of:
  - Baywood School
  - Mt. Rogers School
  - Flat Ridge
  - Louisville Lane

**Cost of Goals:**

- ✚ EMS – total budget FY 2025 - \$1,753,905  
EMS – total actual 202 - \$513,490
- ✚ 911 Stabilization Funding Needed –  
\$2.5M
- ✚ Public Works – Cost not covered by collections \$287,007 deficit

**FY2025 Revenues**





Revenue Category	FY2025 Estimate	FY2024 Estimate	Difference
General Property Taxes	\$14,746,900	\$14,592,784	\$154,116

Other Local Taxes	\$ 2,224,923	\$ 2,145,407	\$ 79,516
Permits, Fees and Licenses	\$ 83,700	\$ 83,700	\$ 0
Fines & Forfeitures	\$ 13,500	\$ 13,500	\$ 0
Revenue from use of Money & Property	\$ 644,100	\$ 104,000	\$ 540,000
Charges for Services	\$ 2,209,560	\$ 2,209,560	\$ 0
Intergovernmental Revenue	\$ 8,247,214	\$ 7,118,109	\$ 1,129,105
Miscellaneous Revenue	\$ 25,200	\$ 618,000	(\$ 592,800)
Fund Balance	\$ 0	\$ 1,9919,504	(\$1,919,504)
Total Revenues	\$ 28,730,497	\$29,329,063	(\$ 598,566)



### **Regional Comparison Tax**

<b><u>Locality</u></b>	<b><u>Real Estate</u></b>	<b><u>Personal Property</u></b>
Alleghany County	\$0.73	\$2.98
Carroll County	\$0.64	\$2.30
Grayson County	\$0.54	\$2.25
Galax City	\$1.00	\$2.25
Bland County	\$0.60	\$2.29
Pulaski County	\$0.74	\$2.35
Wythe County	\$0.51	\$2.22
Floyd County	\$0.65	\$3.20
Town of Independence	\$0.148	\$0.63
Town of Fries	\$0.32	\$2.25


### **Designated Cents on the Levy**

-  1 cent =± 190,000
-  1 cent – Broadband
-  2 cent – Economic Development (all aspects)
-  2 cent – Baywood

### **Financial Forecast**

-  Calls for a 13 cent in Fiscal Year 2026
-  Last substantial increase was in FY 20 and equated to 7 cent

### **FY2025 Budget**

-  Next budget meeting 4/2/24 – General Operational Budget

Discussions took place regarding:

- Staff needs to look into \$287,000 deficit in public works

- Elmer Russell would like Flat Ridge Community Center to be transferred to the community
- Suggested keeping the fund balance at 20%
- Acquire rules for foreclosures on tax sales from the Treasurer's Office
- Real Estate values and tax rate
- County has funded the Rec Park generously and the schools – time to focus on Broadband and EMS
- How much land with Flat Ridge Community Center?

Budget meeting scheduled for April 2, 2024 was changed to April 4, 2024 at 3pm.

Adjourn

Supervisor Anderson made the motion to adjourn; duly seconded by Supervisor Tomlinson.  
Motion carried 5-0.