

A/P Check Listing

Vendor Range - 1908 COURTHOUSE FOUNDATION' - 'XEROX CORPORATION
Date From - 3/15/2013 Date To - 4/11/2013

Grayson County
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Check Number	Bank	Vendor	Date	Amount
23108	1	AFLAC	03/28/2013	\$1,625.99
23109	1	AMERICAN HERITAGE LIFE INS CO	03/28/2013	\$155.12
23110	1	ANTHEM BLUE CROSS/BLUE SHIELD	VOIDED 03/28/2013	\$15,683.20
23111	1	ANTHEM BLUE CROSS/BLUE SHIELD	03/28/2013	\$13,142.58
23112	1	ANTHEM BLUE CROSS/BLUE SHIELD	03/28/2013	\$1,971.01
23113	1	ANTHEM BLUE CROSS/BLUE SHIELD	03/28/2013	\$465.57
23114	1	ASSURANT EMPLOYEE BENEFITS	03/28/2013	\$2,761.50
23115	1	BOSTON MUTUAL LIFE INS CO	03/28/2013	\$140.42
23116	1	DIV OF CHILD SUPPORT ENFORCEME	03/28/2013	\$310.03
23117	1	GRAYSON CO TREASURER'S OFFICE	03/28/2013	\$1,126.12
23118	1	TWIN CO UNITED WAY	03/28/2013	\$25.00
23119	1	ANTHEM BLUE CROSS/BLUE SHIELD	03/28/2013	\$15,417.12
23120	1	MINNESOTA LIFE	03/28/2013	\$369.29
23121	1	ACE COMPUTING, INC	04/11/2013	\$100.00
23122	1	ADAMS BUILDING SUPPLY	04/11/2013	\$4,491.19
23123	1	APPALACHIAN POWER	04/11/2013	\$8,445.90
23124	1	AMERICAN EXPRESS	04/11/2013	\$1,585.44
23125	1	ANDERSON & ASSOCIATES, INC	04/11/2013	\$390.00
23126	1	ARCET EQUIPMENT COMPANY	04/11/2013	\$93.36
23127	1	BANK OF MARION - VISA	04/11/2013	\$136.65
23128	1	BECKY'S GLASS WORKS	04/11/2013	\$130.00
23129	1	BKT UNIFORMS	04/11/2013	\$221.42
23130	1	BLEVINS WORKSHOP, INC	04/11/2013	\$171.18
23131	1	BRISTOL OFFICE SUPPLY, INC	04/11/2013	\$5,020.00
23132	1	BRCEDA	04/11/2013	\$38,047.25
23133	1	BYRD'S AUTO & BODY SHOP	04/11/2013	\$207.00
23134	1	CARQUEST OF ALLEGHANY	04/11/2013	\$704.82
23135	1	CARDINAL STONE	04/11/2013	\$28.03
23136	1	CAVALIER EQUIPMENT CORP	04/11/2013	\$7,758.00

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Check Number	Bank	Vendor	Date	Amount
23137	1	CARROLL-GRAYSON-GALAX SOLID WASTE AUTHORITY	04/11/2013	\$24,843.50
23138	1	REBACCA CHAPMAN	04/11/2013	\$60.00
23139	1	CROSSROADS INSTITUTE	04/11/2013	\$15,000.00
23140	1	THE CIMA COMPANIES INC	04/11/2013	\$716.00
23141	1	CINTAS CORP, #532	04/11/2013	\$662.11
23142	1	CENTURY LINK	04/11/2013	\$2,088.95
23143	1	CENTURY LINK	04/11/2013	\$670.92
23144	1	DENNIS COX	04/11/2013	\$50.00
23145	1	DAVID BAILEY ASSOCIATES, INC	04/11/2013	\$3,500.00
23146	1	THE DECLARATION	04/11/2013	\$143.56
23147	1	STEVEN DELP	04/11/2013	\$64.00
23148	1	TREASURER OF VA - DEPT GEN SER	04/11/2013	\$299.00
23149	1	DIXIE YOUTH BASEBALL, IN	04/11/2013	\$135.00
23150	1	DIXIE BOYS BASEBALL, INC	04/11/2013	\$120.00
23151	1	DIXIE SOFTBALL, INC.	04/11/2013	\$230.00
23152	1	VA DEPT OF MOTOR VEHICLES	04/11/2013	\$20.00
23153	1	DELLA SUE ELLIS	04/11/2013	\$520.00
23154	1	EVIDENT CRIME SCENE PRODUCTS	04/11/2013	\$264.00
23155	1	FASTENAL CO.	04/11/2013	\$229.54
23156	1	FLEETPRIDE	04/11/2013	\$848.87
23157	1	FLORES & ASSOCIATES, LLC	04/11/2013	\$1,504.66
23158	1	Food City, Store #866	04/11/2013	\$31.52
23159	1	GALLS, LLC	04/11/2013	\$607.29
23160	1	LEESA GAYHEART	04/11/2013	\$7.00
23161	1	GALAX GAZETTE	04/11/2013	\$179.00
23162	1	GRAYSON CO COMMONWEALTH'S ATTY	04/11/2013	\$176.41
23163	1	GRAYSON CO HEALTH DEPT	04/11/2013	\$41,827.50
23164	1	GRAYSON CO SCHOOL BOARD	04/11/2013	\$552.78
23165	1	GRAYSON CO SHERIFF'S OFFICE	04/11/2013	\$93.54

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Check Number	Bank	Vendor	Date	Amount
23166	1	Grayson National Bank	04/11/2013	\$175.00
23167	1	GRAINGER	04/11/2013	\$592.20
23168	1	GRAYSON CO TREASURER'S OFFICE	04/11/2013	\$714.87
23169	1	GRAYSON EXPRESS	04/11/2013	\$21.41
23170	1	HIGHLANDS COMMUNITY SERIVCES	04/11/2013	\$90.00
23171	1	HIGH COUNTRY SPRINGS, LLC	04/11/2013	\$33.00
23172	1	SUSAN HODGES	04/11/2013	\$468.39
23173	1	HOLIDAY INN EXPRESS	04/11/2013	\$176.00
23174	1	INDEPENDENCE OIL, LLC	04/11/2013	\$2,145.06
23175	1	TOWN OF INDEPENDENCE	04/11/2013	\$466.41
23176	1	Inetix Controls, LLC	04/11/2013	\$89.25
23177	1	INDEPENDENCE VOL RESCUE SQUAD	04/11/2013	\$525.52
23178	1	MARIE KIVETT	04/11/2013	\$50.00
23179	1	LARRY'S SMALL ENGINE REPAIR	04/11/2013	\$72.49
23180	1	LEONARD'S COPY SYSTEMS, INC	04/11/2013	\$90.00
23181	1	LINEBERRY'S GARAGE & WRECKER	04/11/2013	\$1,250.00
23182	1	Lingo Networks	04/11/2013	\$62.95
23183	1	LOWE'S HOME CENTERS, INC	04/11/2013	\$331.10
23184	1	M & M Signs	04/11/2013	\$1,316.58
23185	1	Main Street Tire & Collision, LLC	04/11/2013	\$85.00
23186	1	MANSFIELD OIL COMPANY	04/11/2013	\$19,687.86
23187	1	ANTONINA MARINO	04/11/2013	\$165.39
23188	1	MODERN IMPRESSIONS	04/11/2013	\$78.26
23189	1	MODERN IMPRESSIONS	04/11/2013	\$230.00
23190	1	MT ROGERS COMMUNITY SERVICE BD	04/11/2013	\$12,500.00
23191	1	NATIONAL POOLS OF ROANOKE, INC	04/11/2013	\$1,978.50
23192	1	NATIONAL ASSOC OF TOWN WATCH	04/11/2013	\$306.97
23193	1	NEW RIVER VALLEY JUVENILE DETENTION COMMISSION	04/11/2013	\$1,638.70
23194	1	NEW RIVER VALLEY REG JAIL	04/11/2013	\$54,545.60

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Check Number	Bank	Vendor	Date	Amount
23195	1	Paper Clip	04/11/2013	\$1,352.65
23196	1	PEACE OF MIND COUNSELING	04/11/2013	\$180.00
23197	1	PIEDMONT TRUCK CENTER, INC	04/11/2013	\$1,165.71
23198	1	PITNEY BOWES	04/11/2013	\$597.00
23199	1	PLUMBMASTER, INC	04/11/2013	\$288.23
23200	1	GLORIA PRICE	04/11/2013	\$511.48
23201	1	PROFESSIONAL NETWORKS, INC	04/11/2013	\$2,660.00
23202	1	QUALITY AUTO PARTS	04/11/2013	\$62.63
23203	1	CENTURY LINK	04/11/2013	\$719.96
23204	1	REI CONSULTANTS, INC	04/11/2013	\$5,651.90
23205	1	SAFLAB	04/11/2013	\$111.00
23206	1	SANDS ANDERSON PC	04/11/2013	\$999.00
23207	1	Scholarship Calendars	04/11/2013	\$89.95
23208	1	SOUTHEAST ENERGY, INC	04/11/2013	\$704.00
23209	1	SAM SHAVER	04/11/2013	\$50.00
23210	1	SHEEHY FORD LINCOLN	04/11/2013	\$24,392.00
23211	1	DANNY SMITH	04/11/2013	\$469.51
23212	1	SNAP-ON	04/11/2013	\$234.95
23213	1	SOUTHERN SOFTWARE, INC	04/11/2013	\$3,300.00
23214	1	SOUTHER REG COMM CORRECTIONS	04/11/2013	\$33.75
23215	1	SUNTRUST BANK	04/11/2013	\$1,289.07
23216	1	SUNTRUST BANK	04/11/2013	\$5.13
23217	1	SUNTRUST BANK	04/11/2013	\$155.31
23218	1	SUNTRUST BANK	04/11/2013	\$1,877.09
23219	1	SUNTRUST BANK	04/11/2013	\$98.39
23220	1	SUNTRUST BANK	04/11/2013	\$1,973.36
23221	1	SUNTRUST BANK	04/11/2013	\$69.50
23222	1	SUNTRUST BANK	04/11/2013	\$37.69
23223	1	SUNTRUST BANK	04/11/2013	\$42.30
23224	1	SUNTRUST BANK	04/11/2013	\$274.66

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Check Number	Bank	Vendor	Date	Amount
23225	1	SUNTRUST BANK	04/11/2013	\$430.91
23226	1	SUNTRUST BANK	04/11/2013	\$117.04
23227	1	SUNTRUST BANK	04/11/2013	\$207.08
23228	1	SUNTRUST BANK	04/11/2013	\$11.20
23229	1	SUPREME COURT OF VA	04/11/2013	\$4,371.00
23230	1	SPRING VALLEY GRAPHICS	04/11/2013	\$1,975.00
23231	1	TWIN COUNTY E-911 REG. COMM.	04/11/2013	\$14,882.17
23232	1	TOWN OF TROUTDALE	04/11/2013	\$400.00
23233	1	US CELLULAR	04/11/2013	\$1,473.68
23234	1	US POSTAL SERVICE	04/11/2013	\$150.00
23235	1	VERIZON WIRELESS	04/11/2013	\$388.68
23236	1	VA INFORMATION TECH ASSOC	04/11/2013	\$54.05
23237	1	XEROX CORPORATION	04/11/2013	\$608.14
23238	1	APPALACHIAN POWER	04/11/2013	\$205.00
23239	1	BANK OF MARION - VISA	04/11/2013	\$1,946.21
23240	1	JAMES BRUCE	04/11/2013	\$40.46
23241	1	CENTURY LINK	04/11/2013	\$51.79
23242	1	COMCAST CORPORATION	04/11/2013	\$131.24
23243	1	MIKE HAYTER	04/11/2013	\$100.00
23244	1	HIGHLANDS COMMUNITY SERIVCES	04/11/2013	\$600.00
23245	1	TOWN OF MARION	04/11/2013	\$48.44
23246	1	RAY MELTON	04/11/2013	\$50.90
23247	1	MT ROGERS COMMUNITY SERVICE BD	04/11/2013	\$330.00
23248	1	OFFICE DEPOT	04/11/2013	\$290.97
23249	1	RALPH PRICE	04/11/2013	\$1,800.00
23250	1	PURCHASE POWER	04/11/2013	\$600.00
23251	1	J.L. REEDY	04/11/2013	\$261.00
23252	1	SOUTHEASTERN VA ASAP	04/11/2013	\$388.00
23253	1	JASON SEXTON	04/11/2013	\$50.00
23254	1	DANNY SMITH	04/11/2013	\$141.25

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Check Number	Bank	Vendor	Date	Amount
23255	1	SOUTHERN SOFTWARE, INC	04/11/2013	\$1,205.76
23256	1	GARY UMBERGER	04/11/2013	\$55.68
23257	1	COMMISSION ON VASAP	04/11/2013	\$1,160.73
23258	1	CENTURY LINK	04/11/2013	\$820.63
23259	1	WILLING PARTNERS, INC	04/11/2013	\$917.28
152		Checks Totaling -		\$401,715.36

Totals By Fund

	Checks	Voids	Total
07	\$28.69		\$28.69
08	\$371,557.85	\$11,958.64	\$359,599.21
14	\$18,498.22	\$1,862.28	\$16,635.94
25	\$356.97		\$356.97
29	\$1,005.84		\$1,005.84
35	\$202.93		\$202.93
51	\$3,614.77	\$1,396.71	\$2,218.06
52	\$3,475.67		\$3,475.67
53	\$786.15		\$786.15
70	\$2,188.27	\$465.57	\$1,722.70
Totals:	\$401,715.36	\$15,683.20	\$386,032.16

Grayson County Board of Supervisors
Regular Meeting
April 11, 2013

Members attending were: Thomas "Mike" Maynard, Kenneth R. Belton, Brenda Sutherland, David M. Sexton, and John K. Brewer.

IN RE: CONSENT AGENDA

Kenneth R. Belton made the motion to approve the consent agenda; duly seconded by Brenda Sutherland. Motion carried 5-0.

IN RE: REPORTS, PRESENTATIONS OR REQUESTS

Jessica Brown, Mobile Food Pantry Coordinator for Feeding America Southwest Virginia gave an update on the program to the Board. The Mobile Food Pantry has distributed approximately 240,000 pounds of food to 1,185 individuals and 525 households per month. There are currently 60 volunteers in Grayson County that handle 242 letters per month. Michelle Stamper also spoke stating they have 30-50 volunteers at the Grant location each month. In a poll, the school nurses in Grayson County found 38% of students are suffering from obesity/malnutrition.

Ben Wright, Warden at the River North Correctional Facility was not able to be at the Board meeting due to an obligation in Richmond, Virginia. Jonathan D. Sweet spoke and stated that they have 270 applicants lined up for P.T. testing and a Job Fair will be held on April 17th, 2013 at the Facility.

IN RE: OLD BUSINESS

None

IN RE: APPOINTMENTS

CGGSWA-Carroll/Grayson/Galax Solid Waste Authority

- David M. Sexton made the motion to reappoint Mitch Smith as an alternate; duly seconded by Kenneth R. Belton. Motion carried 5-0.

CSA Family Management Policy Team

- David M. Sexton made the motion to reappoint Mitch Smith as an alternate; duly seconded by Kenneth R. Belton. Motion carried 5-0.

9th District Development Financing Inc.

- David M. Sexton made the motion to reappoint Elaine Holeyton; duly seconded by Kenneth R. Belton. Motion carried 5-0.

Virginia-Carolina Water Authority

- David M. Sexton made the motion to reappoint Jonathan D. Sweet; duly seconded by Kenneth R. Belton. Motion carried 5-0.
- David M. Sexton made the motion to reappoint Mitch Smith as an alternate; duly seconded by Kenneth R. Belton. Motion carried 5-0.

IN RE: UNANTICIPATED/MISCELLANEOUS REVENUES

David M. Sexton moved to appropriate \$10,155.91 of unanticipated/miscellaneous revenue to the appropriate funds; duly seconded by John K. Brewer. Motion carried 5-0.

IN RE: BUDGET AMENDMENT

Brenda Sutherland moved to approve budget amendment request from the Commission on the Virginia Alcohol Safety Action Program (VASAP) in the amount of \$4,998.00 for the emergency purpose of purchasing an office copier to equipment; duly seconded by John K. Brewer. Motion carried 5-0.

IN RE: SCHOOL BOARD MONTHLY REQUISITION

John K. Brewer moved to approve the appropriation of the School Board's monthly allocation in the amount of \$381,574.25; duly seconded by Kenneth R. Belton. Motion carried 5-0.

IN RE: WYTHE-GRAYSON REGIONAL LIBRARY QUARTERLY REQUISITION - 4TH QUARTER

David M. Sexton moved to approve the appropriation of the Library's quarterly allocation in the amount of \$58,750.00; duly seconded by Kenneth R. Belton. Motion carried 5-0.

IN RE: DECLARATION OF SURPLUS PROPERTY

Brenda Sutherland made the motion to place the 1998 Jeep Cherokee 4d 4wd vehicle that Maintenance has been using along with a Compaq Laptop Computer that Day Report has been using for surplus; duly seconded by David M. Sexton. Motion carried 5-0.

IN RE: RESOLUTIONS – VDOT TEMPORARY ROAD CLOSURES IN GRAYSON COUNTY
Rt. 662, Rt. 740, Rt. 670, Rt. 665, Rt. 748, Rt. 656 and Rt. 644

Jonathan D. Sweet presented the list of temporary road closures from VDOT to the Board. Brenda Sutherland made the motion to adopt the temporary resolutions listed below; duly seconded by Kenneth R. Belton. Roll call vote as follows: David M. Sexton –

Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye. Motion carried 5-0.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 662**

WHEREAS, on Route 662, in Grayson County, a double line of pipe located between the Intersection of Route 673 and the Intersection of Route 662 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 662 to through traffic April 12th, 2013 through April 22nd, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 740**

WHEREAS, on Route 740, in Grayson County, a double line of pipe located between the Intersection of Route 738 and the Intersection of Route 740 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 740 to through traffic April 12th, 2013 through April 22nd, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 670**

WHEREAS, on Route 670, in Grayson County, a double line of pipe located between the Intersection of Route 662 and the Intersection of Route 670 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 670 to through traffic April 22nd, 2013 through May 6th, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 665**

WHEREAS, on Route 665, in Grayson County, a double line of pipe located between the Intersection of Route 663 and the Intersection of Route 665 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 665 to through traffic May 6th, 2013 through May 20th, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 748**

WHEREAS, on Route 748, in Grayson County, a double line of pipe located between the Intersection of the NC line and the Intersection of Route 748 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 748 to through traffic May 15th, 2013 through May 30th, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 656**

WHEREAS, on Route 656, in Grayson County, a double line of pipe located between the Intersection of Route 657 and the Intersection of Route 656 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 656 to through traffic May 20th, 2013 through June 3rd, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

**RESOLUTION
FOR TEMPORARY CLOSURE OF ROUTE 644**

WHEREAS, on Route 644, in Grayson County, a double line of pipe located between the Intersection of Route 848 and the Intersection of Route 644 is in need of replacement, and:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby supports the decision of the Department of Transportation to close this section of Route 644 to through traffic June 3rd, 2013 through June 20th, 2013 for pipe replacement.

Adopted this 11th day of April, 2013, in Grayson County, Virginia.

IN RE: RESOLUTION – GOVERNMENT ENTITY – LOCAL RETIREMENT OPTION

Jonathan D. Sweet presented the resolution from Sun Trust Bank asking that the Board adopt the resolution to allow position - Administrator/Finance Director – and not the position’s name – to give direction on transfers. Sun Trust Bank requires this authorization. Kenneth R. Belton made the motion to approve; duly seconded by John K. Brewer. Roll call vote as follows: David M. Sexton – Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye.



**Wealth & Investment
Management Resolution for
Government Entity**

Government Entity Resolution

Resolved, that the Official Titles designated herein, be and are hereby authorized on behalf of the Grayson County (Virginia) Board of Supervisors (hereinafter "Entity") from time to time to designate

authorized signers of the Entity for the purpose of authorizing cash transactions, including ACH and wire transfer, providing investment management direction for investment management accounts, appointing investment managers for custodial accounts, signing and take other actions on behalf of the Entity with respect to trust and other agreements entered into by the Entity, and such other authority as may be granted in documents specified by SunTrust Bank, its successors and assigns (hereinafter, "SunTrust") by making, executing and delivering in the name of and on behalf of the Entity, under its official seal or otherwise, from time to time such agreements, documents or instruments deemed reasonable or necessary;

Resolved Further, that all actions heretofore taken by the Entity's Officials named herein in providing such authorized signers authority on behalf of the Entity and in the exercise of the authority and powers herein granted are hereby ratified, adopted and confirmed, and the Entity shall be bound by the terms and conditions of said documents, agreements, and instruments as entered into and amended from time to time by authorized signers appointed by the Entity's Officials designated herein ; and

Resolved Further, that the custodian of the records of the Entity is authorized and directed to furnish SunTrust with a certified copy of these resolutions, which resolutions shall continue in full force and effect until written notice of the rescission or modification of the same has been received by SunTrust, and to furnish SunTrust the names and specimen signatures of the Entity's Officials named herein, and such persons from time to time holding the above positions, herewith and/or on SunTrust's usual form of signature card.

Actions taken this day of , 2013.

CERTIFICATE OF THE CHAIRMAN
of the Grayson County, Virginia Board of Supervisors

The undersigned, Thomas M. Maynard, Chairman of the Grayson County, Virginia Board of Supervisors, a Government Entity duly organized and existing under the laws of the state of Virginia (hereinafter "Entity"), certifies that (i) this Entity Resolution is a true, correct and complete copy of resolutions of the Entity adopted by the Board of the Entity at a meeting at which a quorum was present and which was duly called and held on the ____ day of _____, 20____, which resolutions have not been amended, altered, modified, repealed or rescinded and are in full force and effect as of the date hereof, and (ii) the officials listed below are authorized to act in accordance with this Entity Resolution:

Official Title
County Administrator
Director of Finance

IN RE: PUBLIC HEARING(S)

- A Public Hearing to receive public comment on an application from Land Plus RV Resorts, Inc. for a revision to a Special Use Permit granted in 2004 in a Rural Farm Zone on a 12.6 acre tract located at 2330 Edmonds Road, Galax, Virginia 24333; Tax Map #96-A-22,36 in the Oldtown District of Grayson County, VA.

Elaine Holeyton, Planning & Community Development Director gave the Staff Report and noted that the Planning Commission recommends to approve. Mr. Robert Sells, owner of the property, explained his plan: use of the front sites would stay the same and the back sites will be made to sell. He also explained the restrictions/uses and 30 feet right-of way in the park. Thomas "Mike" Maynard opened the public hearing. Since no one signed up to comment, David M. Sexton, made the motion to close the public hearing;

duly seconded by Kenneth R. Belton. Motion carried 5-0. John K. Brewer made the motion to approve the Planning Commission recommendation; duly seconded by David M. Sexton. Motion carried 5-0. Roll call vote as follows: David M. Sexton – Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye.

- A Public Hearing to receive public comment on an application from Grayson National Bank to rezone a portion of the parcel listed as 52-A-43 from Rural Farm to Industrial Zone for the purpose of utilizing the existing water bottling and storage structure for said use on a 262.2 acre tract located at 3492 Elk Creek Parkway, Independence, Virginia; Tax Map #52-A-43, in the Elk Creek District of Grayson County, VA.

Elaine HOLETON, Planning & Community Development Director gave the Staff Report and noted that the Planning Commission recommends approving the rezone from Rural Farm to Industrial Zone. Dwight Carter spoke for the applicants and Becky Melton spoke on behalf of Grayson National Bank and potential buyers. Thomas “Mike” Maynard opened the public hearing. No one signed up to comment and David M. Sexton made the motion to close the public hearing; duly seconded by Brenda Sutherland. Motion carried 5-0. John K. Brewer made the motion to approve the Planning Commission recommendation with the condition that a legal survey be drawn and properly recorded to reflect the rezoned portion of the affected property, tax map #52-A-43; duly seconded by Brenda Sutherland. Motion carried 5-0. Roll call vote as follows: David M. Sexton – Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye.

- A Public Hearing to receive public comment on an application from Grayson National Bank for a Special Use Permit for the purpose of developing a private Planned Unit Development on a 280 acre tract located at 3081 Elk Creek Parkway, Independence, Virginia; Tax Map #52-A-42 in the Elk Creek District of Grayson County, VA

Elaine HOLETON, Planning & Community Development Director gave the Staff Report and noted that the Planning Commission recommends approving for the private Planned Unit Development for RV’s and cabins not to exceed 500 square feet. Dwight Carter spoke and showed the revised site plan. Thomas “Mike” Maynard opened the public hearing. No one signed up to comment and Kenneth R. Belton made the motion to close the public hearing; duly seconded by David M. Sexton. Motion carried 5-0. Kenneth R. Belton made the motion to approve the Planning Commission recommendation; duly seconded by Brenda Sutherland. Motion carried 5-0. Roll call vote as follows: David M. Sexton – Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye.

- A Public Hearing to receive public comment concerning the intention of the Board of Supervisors of Grayson County, Virginia to propose of passing a resolution authorizing the issuance of an estimated maximum amount of up to \$18,000,000.00 General Obligation School Bond, Series 2013 of the County of Grayson to be sold to the Virginia Public School Authority (VPSA).

Jonathan D. Sweet presented the explanation for the loan and resolution for the tax-exempt bond. Legal Counsel has reviewed/approved the documents and staff recommends to refinance \$17,750,000.00. Thomas "Mike" Maynard opened the public hearing. No one signed up to comment and Kenneth R. Belton made the motion to close the public hearing; duly seconded by David M. Sexton. Motion carried 5-0. David M. Sexton made the motion to approve the Authorization, Resolution, Bond Sale Agreement and for the Board Chairman and County Administrator to execute documents; duly seconded by Brenda Sutherland. Motion carried 5-0. Roll call vote as follows: David M. Sexton – Aye; Kenneth R. Belton – Aye; John K. Brewer – Aye; Brenda Sutherland – Aye; Thomas M. Maynard – Aye.

**RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$18,000,000 GENERAL OBLIGATION SCHOOL BONDS
OF THE COUNTY OF GRAYSON, VIRGINIA, SERIES 2013,
TO BE SOLD TO THE VIRGINIA PUBLIC SCHOOL AUTHORITY
AND PROVIDING FOR THE FORM AND DETAILS THEREOF.**

WHEREAS, the Board of Supervisors (**the "Board"**) of the County of Grayson, Virginia (**the "County"**), has determined that it is necessary and expedient to borrow an amount not to exceed \$18,000,000 and to issue its general obligation school bonds for the purpose of financing and refinancing certain capital projects for school purposes; and

WHEREAS, the County held a public hearing, duly noticed, on April 11, 2013, on the issuance of the Bonds (as defined below) in accordance with the requirements of Section 15.2-2606, Code of Virginia 1950, as amended (**the "Virginia Code"**); and

WHEREAS, the School Board of the County has, by resolution, requested the Board to authorize the issuance of the Bonds (as hereinafter defined) and consented to the issuance of the Bonds; and

WHEREAS, the Bond Sale Agreement (as defined below) shall indicate that \$17,750,000 is the amount of proceeds requested (**the "Proceeds Requested"**) from the Virginia Public School Authority (**the "VPSA"**) in connection with the sale of the Bonds; and

WHEREAS, VPSA's objective is to pay the County a purchase price for the Bonds which, in VPSA's judgment, reflects the Bonds' market value (the "VPSA Purchase Price Objective"), taking into consideration such factors as the amortization schedule the County has requested for the Bonds relative to the amortization schedules requested by other localities, the purchase price to be received by VPSA for its bonds and other market conditions relating to the sale of the VPSA's bonds; and

WHEREAS, such factors may result in the Bonds having a purchase price other than par and consequently (i) the County may have to issue a principal amount of Bonds that is greater than or less than the Proceeds Requested in order to receive an amount of proceeds that is substantially equal to the Proceeds Requested, or (ii) if the maximum authorized principal amount of the Bonds set forth in section 1 below does not exceed the Proceeds Requested by at least the amount of any discount, the purchase price to be paid to the County, given the VPSA Purchase Price Objective and market conditions, will be less than the Proceeds Requested.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF GRAYSON, VIRGINIA:

1 **Authorization of Bonds and Use of Proceeds.** The Board hereby determines that it is advisable to contract a debt and issue and sell its general obligation school bonds in an aggregate

principal amount not to exceed 18,000,000 (the "Bonds") for the purpose of financing and refinancing certain capital projects for school purposes as described in Exhibit B. The Board hereby authorizes the issuance and sale of the Bonds in the form and upon the terms established pursuant to this Resolution.

2 **Sale of the Bonds.** It is determined to be in the best interest of the County to accept the offer of VPSA to purchase from the County, and to sell to VPSA, the Bonds at a price, determined by VPSA to be fair and accepted by the Chairman of the Board and the County Administrator, or either of them that is substantially equal to the Proceeds Requested, except that the Bonds may be sold for a purchase price not lower than 95% of the Proceeds Requested if issuing the Bonds in the maximum principal amount authorized by Section 1 of this Resolution is insufficient, given the VPSA Purchase Price Objective and market conditions, to generate an amount of proceeds substantially equal to the Proceeds Requested. The Chairman of the Board, the County Administrator, or either of them and such other officer or officers of the County as either may designate are hereby authorized and directed to enter into a Bond Sale Agreement, dated as of April 12, 2013, with VPSA providing for the sale of the Bonds to VPSA. The agreement shall be in substantially the form submitted to the Board at this meeting, which form is hereby approved (the "Bond Sale Agreement").

3 **Details of the Bonds.** The Bonds shall be dated the date of issuance and delivery of the Bonds; shall be designated "General Obligation School Bonds, Series 2013"; shall bear interest from the date of delivery thereof payable semi-annually on each January 15 and July 15 beginning January 15, 2014 (each an "Interest Payment Date"), at the rates established in accordance with Section 4 of this Resolution; and shall mature on July 15 in the years (each a "Principal Payment Date") and in the amounts set forth on Schedule I attached hereto (the "Principal Installments"), subject to the provisions of Section 4 of this Resolution.

4 **Interest Rates and Principal Installments.** The County Administrator is hereby authorized and directed to accept the interest rates on the Bonds established by VPSA, provided that each interest rate shall be five one-hundredths of one percent (0.05%) over the interest rate to be paid by VPSA for the corresponding principal payment date of the bonds to be issued by VPSA (the "VPSA Bonds"), a portion of the proceeds of which will be used to purchase the Bonds, and provided further that the true interest cost of the Bonds does not exceed four percent (4.00%) per annum. The Interest Payment Dates and the Principal Installments are subject to change at the request of VPSA. The County Administrator is hereby authorized and directed to accept changes in the Interest Payment Dates and the Principal Installments at the request of VPSA, provided that the aggregate principal amount of the Bonds shall not exceed the amount authorized by this Resolution. The execution and delivery of the Bonds as described in Section 8 hereof shall conclusively evidence such interest rates established by VPSA and Interest Payment Dates and the Principal Installments requested by VPSA as having been so accepted as authorized by this Resolution.

5 **Form of the Bonds.** The Bonds shall be initially in the form of a single, temporary typewritten bond substantially in the form attached hereto as Exhibit A.

6 **Payment; Paying Agent and Bond Registrar.** The following provisions shall apply to the Bonds:

(a) For as long as VPSA is the registered owner of the Bonds, all payments of principal, premium, if any, and interest on the Bonds shall be made in immediately available funds to VPSA at, or before 11:00 a.m. on the applicable Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption, or if such date is not a business day for Virginia banks or for the Commonwealth of Virginia, then at or before 11:00 a.m. on the business day next succeeding such Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption.

(b) All overdue payments of principal and, to the extent permitted by law, interest shall bear interest at the applicable interest rate or rates on the Bonds.

(c) Regions Bank, Richmond, Virginia, is designated as Bond Registrar and Paying Agent for the Bonds.

7 **Prepayment or Redemption.** The Principal Installments of the Bonds held by VPSA coming due on or before July 15, 2023, and the definitive Bonds for which the Bonds held by VPSA may be exchanged that mature on or before July 15, 2023, are not subject to prepayment or redemption prior to their stated maturities. The Principal Installments of the Bonds held by VPSA coming due after July 15, 2023, and the definitive bonds for which the Bonds held by VPSA may be exchanged that mature after July 15, 2023, are subject to prepayment or redemption at the option of the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2023, upon payment of the prepayment or redemption prices (expressed as percentages of Principal Installments to be prepaid or the principal amount of the Bonds to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:

<u>Dates</u>	<u>Prices</u>
July 15, 2023 through July 14, 2024	101%
July 15, 2024 through July 14, 2025	100½
July 15, 2025 and thereafter	100

Provided, however, that the Bonds shall not be subject to prepayment or redemption prior to their stated maturities as described above without first obtaining the written consent of VPSA or the registered owner of the Bonds. Notice of any such prepayment or redemption shall be given by the Bond Registrar to the registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.

8 **Execution of the Bonds.** The Chairman or Vice Chairman and the Clerk or any Deputy Clerk of the Board are authorized and directed to execute and deliver the Bonds and to affix the seal of the County thereto.

9 **Pledge of Full Faith and Credit.** For the prompt payment of the principal of, premium, if any, and the interest on the Bonds as the same shall become due, the full faith and credit of the

County are hereby irrevocably pledged, and in each year while any of the Bonds shall be outstanding there shall be levied and collected in accordance with law an annual ad valorem tax upon all taxable property in the County subject to local taxation sufficient in amount to provide for the payment of the principal of and premium, if any, and the interest on the Bonds as such principal, premium, if any, and interest shall become due, which tax shall be without limitation as to rate or amount and in addition to all other taxes authorized to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

10 **Use of Proceeds Certificate and Certificate as to Arbitrage.** The Chairman of the Board, the County Administrator and such other officer or officers of the County as either may designate are hereby authorized and directed to execute a Certificate as to Arbitrage and a Use of Proceeds Certificate each setting forth the expected use and investment of the proceeds of the Bonds and containing such covenants as may be necessary in order to show compliance with the provisions of the Internal Revenue Code of 1986, as amended (**the "Code"**), and applicable regulations relating to the exclusion from gross income of interest on the Bonds and on the VPSA Bonds. The Board covenants on behalf of the County that (i) the proceeds from the issuance and sale of the Bonds will be invested and expended as set forth in such Certificate as to Arbitrage and such Use of Proceeds Certificate and that the County shall comply with the other covenants and representations contained therein and (ii) the County shall comply with the provisions of the Code so that interest on the Bonds and on the VPSA Bonds will remain excludable from gross income for Federal income tax purposes.

11 **State Non-Arbitrage Program; Proceeds Agreement.** The Board hereby determines that it is in the best interests of the County to authorize and direct the County Treasurer to participate in the State Non-Arbitrage Program in connection with the Bonds. The Chairman of the Board, the County Administrator and such officer or officers of the County as either may designate are hereby authorized and directed to execute and deliver a Proceeds Agreement with respect to the deposit and investment of proceeds of the Bonds by and among the County, the other participants in the sale of the VPSA Bonds, VPSA, the investment manager and the depository, substantially in the form submitted to the Board at this meeting, which form is hereby approved.

12 **Continuing Disclosure Agreement.** The Chairman of the Board, the County Administrator and such other officer or officers of the County as either may designate are hereby authorized and directed to execute a Continuing Disclosure Agreement, as set forth in Appendix F to the Bond Sale Agreement, setting forth the reports and notices to be filed by the County and containing such covenants as may be necessary in order to show compliance with the provisions of

the Securities and Exchange Commission Rule 15c2-12, under the Securities Exchange Act of 1934, as amended, and directed to make all filings required by Section 3 of the Bond Sale Agreement should the County be determined by the VPSA to be a MOP (as defined in the Bond Sale Agreement).

13 **Filing of Resolution.** The appropriate officers or agents of the County are hereby authorized and directed to cause a certified copy of this Resolution to be filed with the Circuit Court of the County.

14 **Further Actions.** The members of the Board and all officers, employees and agents of the County are hereby authorized to take such action as they or any one of them may consider necessary or desirable in connection with the issuance and sale of the Bonds, the financing and refinancing of certain capital projects and any such action previously taken is hereby ratified and confirmed.

15 **Effective Date.** This Resolution shall take effect immediately.

Adopted this 11th day of April, 2013.

EXHIBIT A

(FORM OF TEMPORARY BOND)

NO. TR-1

\$ _____

UNITED STATES OF AMERICA
COMMONWEALTH OF VIRGINIA
COUNTY OF GRAYSON
General Obligation School Bond
Series 2013

The COUNTY GRAYSON, VIRGINIA (the "County"), for value received, hereby acknowledges itself indebted and promises to pay to the VIRGINIA PUBLIC SCHOOL AUTHORITY the principal amount of _____ DOLLARS (\$ _____), in annual installments in the amounts set forth on Schedule I attached hereto payable on July 15, 2014 and annually on July 15 thereafter to and including July 15, 20__ (each a "Principal Payment Date"), together with interest from the date of this Bond on the unpaid installments, payable semi-annually on January 15 and July 15 of each year, commencing on January 15, 2014 (each an "Interest

Payment Date”; together with any **Principal Payment Date**, a **“Payment Date”**), at the rates per annum set forth on Schedule I attached hereto, subject to prepayment or redemption as hereinafter provided. Both principal of and interest on this Bond are payable in lawful money of the United States of America.

For as long as the Virginia Public School Authority is the registered owner of this Bond, _____, as bond registrar (**the “Bond Registrar”**), shall make all payments of principal, premium, if any, and interest on this Bond, without the presentation or surrender hereof, to the Virginia Public School Authority, in immediately available funds at or before 11:00 a.m. on the applicable Payment Date or date fixed for prepayment or redemption. If a Payment Date or date fixed for prepayment or redemption is not a business day for banks in the Commonwealth of Virginia or for the Commonwealth of Virginia, then the payment of principal, premium, if any, or interest on this Bond shall be made in immediately available funds at or before 11:00 a.m. on the business day next succeeding the scheduled Payment Date or date fixed for prepayment or redemption. Upon receipt by the registered owner of this Bond of said payments of principal, premium, if any, and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar, and the County shall be fully discharged of its obligation on this Bond to the extent of the payment so made. Upon final payment, this Bond shall be surrendered to the Bond Registrar for cancellation.

The full faith and credit of the County are irrevocably pledged for the payment of the principal of and the premium, if any, and interest on this Bond. The resolution adopted by the Board of Supervisors authorizing the issuance of the Bonds provides, and Section 15.2-2624, Code of Virginia 1950, as amended, requires, that there shall be levied and collected an annual tax upon all taxable property in the County subject to local taxation sufficient to provide for the payment of the principal, premium, if any, and interest on this Bond as the same shall become due which tax shall be without limitation as to rate or amount and shall be in addition to all other taxes authorized

to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

This Bond is duly authorized and issued in compliance with and pursuant to the Constitution and laws of the Commonwealth of Virginia, including the Public Finance Act of 1991, Chapter 26, Title 15.2, Code of Virginia 1950, as amended, and resolutions duly adopted by the Board of County Supervisors of the County and the School Board of the County to provide funds for capital projects for school purposes.

This Bond may be exchanged without cost, on twenty (20) days written notice from the Virginia Public School Authority, at the office of the Bond Registrar on one or more occasions for one or more temporary bonds or definitive bonds in marketable form and, in any case, in fully registered form, in denominations of \$5,000 and whole multiples thereof, and having an equal aggregate principal amount, having principal installments or maturities and bearing interest at rates corresponding to the maturities of and the interest rates on the installments of principal of this Bond then unpaid. This Bond is registered in the name of the Virginia Public School Authority on the books of the County kept by the Bond Registrar, and the transfer of this Bond may be effected by the registered owner of this Bond only upon due execution of an assignment by such registered owner. Upon receipt of such assignment and the surrender of this Bond, the Bond Registrar shall exchange this Bond for definitive Bonds as hereinabove provided, such definitive Bonds to be registered on such registration books in the name of the assignee or assignees named in such assignment.

The principal installments of this Bond coming due on or before July 15, 2023 and the definitive Bonds for which this Bond may be exchanged that mature on or before July 15, 2023, are not subject to prepayment or redemption prior to their stated maturities. The principal installments of this Bond coming due after July 15, 2023, and the definitive Bonds for which this Bond may be exchanged that mature after July 15, 2023, are subject to prepayment or redemption at the option of

the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2023, upon payment of the prepayment or redemption prices (expressed as percentages of principal installments to be prepaid or the principal amount of the Bonds to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:

<u>Dates</u>	<u>Prices</u>
July 15, 2023 through July 14, 2024	101%
July 15, 2024 through July 14, 2025	100½
July 15, 2025 and thereafter	100

Provided, however, that the Bonds shall not be subject to prepayment or redemption prior to their stated maturities as described above without the prior written consent of the registered owner of the Bonds. Notice of any such prepayment or redemption shall be given by the Bond Registrar to the registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.

All acts, conditions and things required by the Constitution and laws of the Commonwealth of Virginia to happen, exist or be performed precedent to and in the issuance of this Bond have happened, exist and have been performed in due time, form and manner as so required, and this Bond, together with all other indebtedness of the County, is within every debt and other limit prescribed by the Constitution and laws of the Commonwealth of Virginia.

IN WITNESS WHEREOF, the Board of Supervisors of the County of Grayson has caused this Bond to be issued in the name of the County of Grayson, Virginia, to be signed by its Chairman or Vice-Chairman, its seal to be affixed hereto and attested by the signature of its Clerk or any of its Deputy Clerks, and this Bond to be dated _____, 2013.

COUNTY OF GRAYSON, VIRGINIA

Chairman, Board of Supervisors of the
County of Grayson, Virginia

(SEAL)

ATTEST:

Clerk, Board of Supervisors of the
County of Grayson, Virginia

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS, INCLUDING ZIP CODE, OF
ASSIGNEE)

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE: _____

the within Bond and irrevocably constitutes and appoints

_____ attorney to exchange said Bond for
definitive bonds in lieu of which this Bond is issued and to register the transfer of such definitive
bonds on the books kept for registration thereof, with full power of substitution in the premises.

Date: _____

Registered Owner

<p>Signature Guaranteed:</p> <p>_____ (NOTICE: Signature(s) must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Bond Registrar which requirements will include Membership or participation in STAMP or such other "signature guarantee program" as may be determined by the Bond Registrar in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.</p>	<p>(NOTICE: The signature above must correspond with the name of the Registered Owner as it appears on the front of this Bond in every particular, without alteration or change.)</p>
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EXHIBIT B

The refinancing of the County's outstanding lease obligations under the County of Grayson's outstanding \$10,000,000 Public Facilities Lease Revenue Bond, Series 2011 and its \$7,900,000 Public Facilities Lease Revenue Bond, Series 2012 issued for the design, renovation, expansion, construction and equipping of the existing Grayson Highlands School and Fries Middle School which constitute capital projects for public school purposes.

**VIRGINIA PUBLIC SCHOOL AUTHORITY
BOND SALE AGREEMENT**

Name of Jurisdiction (the "Local Unit"): County of Grayson, Virginia

Sale Date: VPSA Sale Date (expected to be in late April 2013)

Closing Date: On or about May 9, 2013

Proceeds Requested: \$17,750,000

Maximum Authorized Par Amount: \$18,000,000

Amortization Period:

1. The Virginia Public School Authority ("VPSA") hereby offers to purchase, solely from the proceeds of VPSA's Series 2013 _____ Bonds ("VPSA's Bonds"), your general obligation school bonds at a price, determined by VPSA to be fair and accepted by you, that, subject to VPSA's *purchase price objective* and market conditions described below, is substantially equal to your Proceeds Requested set forth above (as authorized by your bond resolution). The sale of VPSA's Bonds is tentatively scheduled for late April 2013 but may occur, subject to market conditions, at any time between April 19, 2013 and June 28, 2013 (the "VPSA Sale Date"). You acknowledge that VPSA has advised you that its objective is to pay you a purchase price for your bonds which in VPSA's judgment reflects their market value ("*purchase price objective*") taking into consideration such factors as the amortization schedule you have requested for your bonds relative to the amortization schedules requested by the other localities for their respective bonds, the purchase price received by VPSA for its bonds and other market conditions relating to the sale of VPSA's Bonds. You further acknowledge that VPSA has advised you that such factors may result in your bonds having a value other than par and that in order to receive proceeds substantially equal to your Proceeds Requested, you may need to issue a par amount of bonds that is greater or lesser than your Proceeds Requested. You, at the request of VPSA, agree to issue an amount of the local school bonds not in excess of the Maximum Authorized Par Amount to provide, to the fullest extent practicable given VPSA's *purchase price objective*, a purchase price for your bonds and a proceeds amount that is substantially equal to your Proceeds Requested. You acknowledge that the purchase price for your bonds will be less than the Proceeds Requested should the Maximum Authorized Par Amount be insufficient, based upon VPSA's *purchase price objective*, to generate proceeds substantially equal to your Proceeds Requested.
2. You represent that on or before April 12, 2013, your local governing body will have duly authorized the issuance of your bonds by adopting a resolution in substantially the form

attached hereto as Appendix B (the "local resolution") and that your bonds will be in the form set forth in the local resolution. Any changes that you or your counsel wish to make to the form of the local resolution and/or your bonds must be approved by VPSA prior to adoption of the local resolution by your local governing body.

3. You hereby covenant that you will comply with and carry out all of the provisions of the Continuing Disclosure Agreement in the form attached hereto as Appendix F, which agreement is hereby incorporated by reference herein and expressly made a part hereof for all purposes. VPSA has defined a Material Obligated Person ("MOP") for purposes of the Continuing Disclosure Agreement as any Local Issuer the principal amount of whose local school bonds pledged under VPSA's 1997 Resolution comprises more than 10% of the total principal amount of all outstanding 1997 Resolution bonds.² MOP status will be determined by adding the principal amount of your local school bonds to be sold to VPSA and the principal amount of your local bonds previously sold to VPSA and currently pledged under VPSA's 1997 Resolution and measuring the total against 10% of the face value of all bonds outstanding as of the Closing Date under VPSA's 1997 Resolution. If you are or may be a MOP, VPSA will require that you file all the information described in the following paragraph prior to VPSA's distribution of its Preliminary Official Statement, currently scheduled for April 16, 2013.

You acknowledge that if you are, or in the sole judgment of VPSA may be, a MOP following the issuance of your local school bonds that are the subject of this Bond Sale Agreement, VPSA will include by specific reference in its Preliminary Official Statements and final Official Statements (for this sale and, if you remain a MOP or become a MOP again after ceasing to be a MOP, for all applicable future sales) the information respecting you ("Your Information") that is on file with the Municipal Securities Rulemaking Board ("MSRB") through its Electronic Municipal Market Access ("EMMA") System. Accordingly, if VPSA has determined that you are at any time a MOP (I) following the delivery of your local school bonds to VPSA in connection with this sale, or (II) during the course of any future sale, whether or not you are a participant in such sale, you hereby represent and covenant to VPSA that you will file such additional information, if any, as is required so that Your Information, as of each of (I)(A) the date of VPSA's applicable Preliminary Official Statement (in the case of this sale, expected to be April 16, 2013), (B) the date of VPSA's applicable final Official Statement (in the case of this sale, expected to be on or about April 25, 2013) and (C) the date of delivery of VPSA's Bonds (in the case of this sale, expected to be May 9, 2013) and (II) such other dates associated with future sales as VPSA may specify to you, will be true and correct and will not contain any untrue statement of a material fact or omit to state a material fact which should be included in Your Information for the purpose for which it is included by specific reference in VPSA's official statement or which is necessary to make the statements contained in such information, in light of the circumstances under which they were made, not misleading. You further agree to furnish to VPSA a copy of all filings you make with the MSRB subsequent to the date of this Agreement. Such copy will be furnished to VPSA on or before the day that any such filing is made.

VPSA will advise you within 60 days after the end of each fiscal year if you were a MOP as of the end of such fiscal year. Upon written request, VPSA will also advise you of your status as a MOP as of any other date. You hereby covenant that you will provide the certificate described

in clause (e) of Section 4 below if VPSA includes Your Information by specific reference in its disclosure documents in connection with this sale or any future sale, whether or not you are a participant in such sale.

4. VPSA's commitment to purchase your bonds is contingent upon (I) VPSA's receipt on the Closing Date of (a) your bonds which shall include and otherwise meet the Standard Terms and Conditions contained in Appendix A hereto, (b) certified copies of the local resolution (see

Appendix B attached hereto) and the school board resolution, if applicable (see Appendix E attached hereto), (c) an executed agreement, among VPSA, you and the other local units, if applicable, simultaneously selling their bonds to VPSA, the depository and the investment manager for the State Non-Arbitrage Program ("SNAPSM"), providing for the custody, investment and disbursement of the proceeds of your bonds, and the payment by you of the allocable, associated costs of compliance with the Internal Revenue Code of 1986, as amended, and any costs incurred in connection with your participation in SNAP (the "Proceeds Agreement"), (d) an executed copy of the Use of Proceeds Certificate in the form attached hereto as Appendix C, (e) if you are a MOP VPSA has included by specific reference Your Information into VPSA's Preliminary and final Official Statement, your certificate dated the date of the delivery of VPSA's Bonds to the effect that (i) Your Information was as of the date of VPSA's Preliminary and final Official Statements, and is as of the date of the certificate, true and correct and did not and does not contain an untrue statement of a material fact or omit to state a material fact which should be included in Your Information for the purpose for which it is included by specific reference in or which is necessary to make the statements contained in such information, in light of the circumstances under which they were made, not misleading, and (ii) you have complied with your undertakings regarding the amendments adopted on November 10, 1994 to Rule 15c2-12 under the Securities Exchange Act of 1934, as amended, (f) an approving legal opinion from your bond counsel in form satisfactory to VPSA as to the validity of the bonds and the exclusion from gross income for federal and Virginia income tax purposes of the interest on your bonds, the conformity of the terms and provisions of your bonds to the requirements of this Bond Sale Agreement including the appendices attached hereto, and the due authorization, execution and delivery of this Bond Sale Agreement, Continuing Disclosure Agreement and the Proceeds Agreement, and the validity of the Continuing Disclosure Agreement and the Proceeds Agreement, (g) such other closing documents as the underwriters of VPSA's Bonds may reasonably request, (h) a transcript of the other customary closing documents not listed above, and (i) the proceeds of VPSA's Bonds, (II) if you will be using the proceeds of your bonds to retire a bond anticipation note, certificate of participation or other form of interim financing (the "Interim Security"), receipt by VPSA of (a) an opinion of your bond counsel that, as of the Closing Date, the Interim Security will have been paid in full or defeased according to the provisions of the instrument authorizing the Interim Security (in rendering such opinion bond counsel may rely on a letter or certificate of an accounting or financial professional as to any mathematical computations necessary for the basis for such opinion) and (b) an executed copy of the escrow deposit agreement/letter of instruction providing for the retirement of the Interim Security and (III) your compliance with the terms of this agreement. One complete original transcript of the documents listed above shall be provided by your counsel to Sidley Austin LLP, bond counsel to VPSA, on the Closing Date or, with VPSA's permission, as soon as practicable thereafter but in no event more than thirty (30) business days after the Closing Date.

5. Subject to the conditions described in Section 4 hereto, this Bond Sale Agreement shall become binding as of the later of the VPSA Sale Date and the date you execute this Bond Sale Agreement.

Dated as of April 12, 2013.

Virginia Public School Authority

Name of Jurisdiction:

By: _____
Authorized VPSA Representative

By:

Name:

NOTE:

(For information only; not part of the Bond Sale Agreement.)

Please have the presiding officer, or other specifically designated agent, of your governing body execute **two (2)** copies of this Bond Sale Agreement and **return them, along with the tax questionnaire attached hereto as Appendix D, no later than close of business on April 12, 2013 to, Melissa W. Palmer, Senior Public Finance Analyst, Virginia Public School Authority, P. O. Box 1879, Richmond, Virginia 23218-1879 or by hand or courier service, James Monroe Building-3rd Floor, 101 N. 14th Street, Richmond, Virginia 23219. VPSA recommends the use of an overnight delivery service to ensure timely arrival of your documents.** If your governing body or bond counsel requires more than one originally signed Bond Sale Agreement, please send the appropriate number; all but one will be returned at closing.

IN RE: COUNTY ADMINISTRATOR'S REPORT

Jonathan D. Sweet informed the Board that the Virginia-Carolina Water Authority is seeking a permit for 1 million gallons per day. Approximately 60% of this capacity will be used. River North Correctional Facility has a contract for 150,000 gallons per day.

IN RE: DEPARTMENT HEAD REPORTS

Emil Butler, Grayson County Day Report Center Manager, introduced the new Day Report Center Manager, Renee L. Sadler, who will be taking over May 1st, 2013. Mr. Butler also gave a summary of the Day Report Program from its inception on December 1st, 2009 through year-end 2012, noting that the first participant entered the program on January 25th, 2010.

- Total DRC offenders assigned to date: 41
- Total VASAP offenders assigned to date: 10
- Total successful DRC sentence completions: 24
- Total successful VASAP sentence completions: 9
- Total currently active DRC offenders: 7
- Total currently active VASAP offenders: 1
- Total jail-days saved: 7,622
- Total jail fees averted: \$223,782.96
- Total revenue collected: \$24,356.47
- Total operating costs: \$98,295.77
- Net savings by year: (2010) \$25,151.85 (2011) \$39,993.78 (2012) \$84,103.03
- Net savings for total period: \$149,843.66

IN RE: REGISTERED SPEAKERS & PUBLIC COMMENT

Fries Mayor, Gary Sumner spoke on the properties that are tied up and Fries would like to take ownership of these properties again and help on marketing for industries. He also asked for any help that might be there for infrastructure enhancements. Thomas "Mike" Maynard explained this was a DHCD decision. Carolynn Jones spoke on seeing if there is a reversion clause and Dawn Patton spoke supporting Mayor Sumner.

IN RE: CLOSED SESSION

None

IN RE: ADJOURN

David M. Sexton made the motion to continue the meeting until the April 24th, 2013 budget meeting; duly seconded by Brenda Sutherland. Motion carried 5-0.